

MINUTES

Lake Patagonia Property Owners Association B
Board Meeting
3:30 pm
October 24, 2024

- 1) President Edwards called the meeting to order at: 3:45 pm. Present were Avril Forest, Curtis Collier, Liz Collier, Darla Selander and Ernie Edwards. Bo Newcomb was present via the telephone.
- 2) First topic of discussion was the number of written consent forms we have received. To date we have 33.63% of the potential votes; we will need 75%. The remaining names were divided amongst the attendees for board members to call the various neighbors.
- 3) The next topic of discussion was the need to raise our dues. Avril Forest stated that the HOA is one bad storm away from being flat broke. She continued that that annual dues have not been increased in 20 years. According to our lawyer, we have the ability to increase dues 20% per year. President Edwards asked for a motion to raise the annual 20% to \$300 per year starting with 2025 dues. Curt Collier made a motion to approve 20% increase in dues starting in 2025. Avril Forest seconded the motion. There was no discussion and the motion passed unanimously.
- 4) Meeting was adjourned at 4:30 pm.